

Stabiho Emerging Markets Action Z

AUM : €13.6mln

Emerging Markets Equities SICAV

REGISTERED COUNTRY



| Share | ISIN | Bloomberg Ticker | NAV per share (in euro) |
|---------|--------------|------------------|-------------------------|
| Z Share | FR001400GNA9 | STEMMAZ:FP | 96.53 |

INVESTMENT TEAM



Charles Biderman



Wojciech Stanislawski

INVESTMENT STRATEGY

The sub-fund is actively managed and aims to achieve a performance with a recommended 5-year investment horizon.

The sub-fund invests in emerging markets equities of all size and economic sector and without any constraints related to an index.

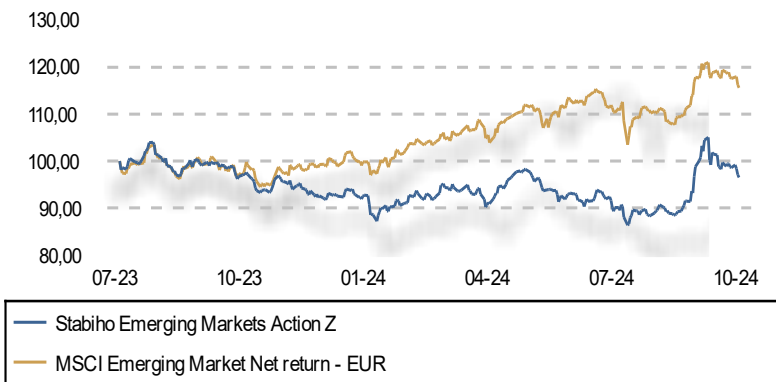
ROLLING PERFORMANCE (%)

| | 1 month | YTD | 1 year | Since inception |
|----------------|---------|--------|--------|-----------------|
| Fund | -3,59 | 2,63 | 3,22 | -3,51 |
| Index | -1,77 | 13,62 | 22,01 | 15,62 |
| Relative perf. | -1,81 | -10,99 | -18,79 | -19,13 |

1-YEAR RISK INDICATORS

| | | | |
|----------------------|------|--------------------|-------|
| Fund volatility (%) | 14.6 | Tracking Error (%) | 12.1 |
| Index volatility (%) | 12.1 | Information ratio | -22.9 |
| Sharpe ratio | -0.1 | Beta | 0.8 |

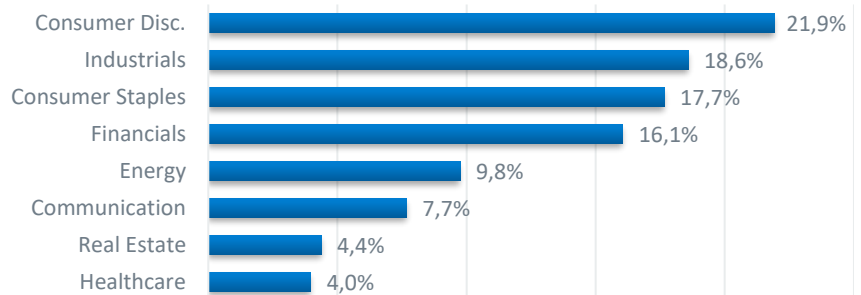
CUMULATIVE PAST PERFORMANCE



TOP 5 HOLDINGS (%)

| Companies: | % |
|-------------------------------------|-----|
| CHINA RESOURCES BEER HOLDING (XHKG) | 5,8 |
| AIA GROUP LTD (XHKG) | 4,6 |
| FIBRA MACQUARIE MEXICO (XMEX) | 4,5 |
| ANTA SPORTS PRODUCTS LTD (XHKG) | 4,4 |
| MINTH GROUP LTD (XHKG) | 4,3 |

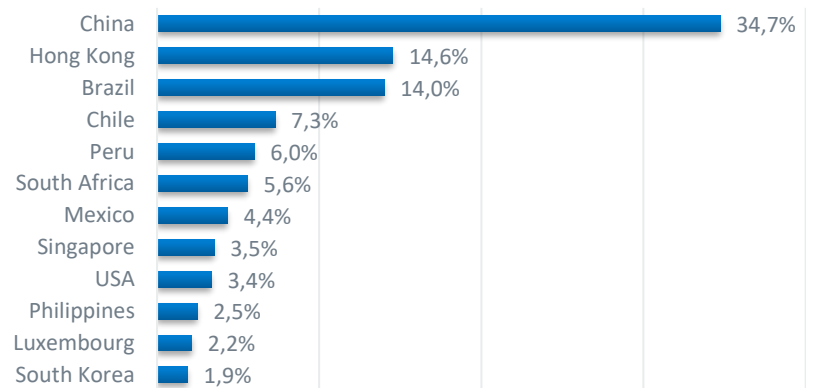
SECTOR BREAKDOWN (%)



PORTFOLIO METRICS

| Metrics: | |
|---------------------|------|
| P/E NTM (x) | 11.9 |
| P/BV (x) | 2.3 |
| DY (%) | 3.8 |
| ROE (%) | 16.2 |
| Ebitda (%) | 21.5 |
| ND/Ebitda (x) | 0.8 |
| EPS Growth 2024 (%) | 17.8 |

COUNTRY BREAKDOWN (%)



CHARACTERISTICS

Portfolio characteristics

| | |
|--------------------|---|
| Currency | EUR (€) |
| Inception date | 3 July 2023 |
| AMF classification | International Equities |
| Cut off | 10:30 am French time |
| Benchmark | MSCI Emerging Market Net return – EUR |
| Valuation | Each business day of the Paris Stock Exchange |

Parties

| | |
|---------------------|--|
| Investment Manager | Stabiho Investment Partners |
| Depositary | CACEIS |
| Custodian | CACEIS |
| Auditor | PWC Audit |
| Fund Managers | Wojciech Stanislawski & Charles Biderman |
| Valuation frequency | Daily |
| NAV | Calculated using closing prices of D |

Risk indicator



Potentially lower return

Potentially higher return

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7 which is a medium risk class. This rates the risk of potential losses from future performance at a medium level. In other words, the potential losses related to the future results of the product are at a medium level and, if the situation deteriorates on the markets, our ability to pay you may be affected. This product does not include any protection from future market performance so you could lose some or all of your investment.

Fees

| Share | Allocation of distributable sums | Date of 1st NAV | Initial minimum investment | Management fees | Management fees + Operating fees** | Maximum subscription fees |
|----------|----------------------------------|-----------------|----------------------------|-----------------|------------------------------------|---------------------------|
| Share Z* | Capitalization | 4 July 2023 | | 1% inc. taxes | 1.35% | - |

* The Z share is open to subscribers who have entered into an agreement with the Asset Management Company.

** On top of these fees, in theoretical case where we would be mainly invested in UCITS, « indirect fees » can apply up to 0.3% max. Please see the prospectus and KID of each share for exhaustive details on fees applied by the sub-fund.

Past performance does not guarantee future performance. Performance is calculated net of management fees. Past performance is reported when a full calendar year of performance is available.

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